

20. September 2006

**RUSSIAN FEDERATION  
VOLOGDA OBLAST**

**CATALOGUE  
OF INVESTMENT PROJECTS**

**LARGE-SCALE INVESTMENT PROJECTS SUGGESTED FOR  
IMPLEMENTATION**

**Children cognitive and play center "Palace of Father Frost" in city Veliky Ustyug**

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| <b>Information about initiator of the project:</b>  | <b>Head Office for Architecture and Planning of the Vologda oblast</b> |
| <b>Contacts:</b>  | Head of the Office<br>Mr. Leonid Ragutsky<br>Tel.: +7 8172 721402      |
| <b>Description of the project: Children cognitive and play center "Palace of Father Frost" in city Veliky Ustyug</b><br>The project includes an auditorium with manufactured ice, museum of ice sculpture, museum of Father Frost presents, souvenir shops, restaurant and cafe for 200 seats, Academy of Father Frost. |  |
| <b>Required volume of investments:</b> 15,9 mln EUR (borrowed)  |  |
| <b>Forms of investment:</b>   | - Credit<br>- Direct investments<br>- Other forms by mutual agreement  |
| <b>Payback period:</b>  | 24 months  |

**Modernisation of "Ferrum-Plav" Ltd.**

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| <b>Information about initiator of the project:</b>   | <b>"Ferrum-Plav" Ltd.</b>   |
| <b>Contacts:</b>   | Projekt manager<br>Mr. Sergey Milovanov<br>Tel.: +7 8172 566238       |
| <b>Description of the project: Modernisation of "Ferrum-Plav" Ltd.</b><br>Modernisation of shaped castings shop and foundry for steel founding and shot production.<br>Reconstruction of a shop for charge mixture preairing   |   |
| <b>Upcoming release, (input facilities):</b><br><i>Technical characteristics:</i><br>Estimated capacities of:<br>- power station - 1500 x 3 kw<br>- shaped castings shop - 3000 ton per month<br>- shop for charge mixture preairing - 5000 ton per month<br>- foundry - 450 ton per month |   |
| <b>Project workup stage:</b>   | Feasibility study   |
| <b>Required volume of investments:</b> ,4 mln EUR (borrowed)   |   |
| <b>Forms of investment:</b>  | - Credit<br>- Direct investments<br>- other forms by mutual agreement |
| <b>Raw materials provision:</b>  |   |
| <b>Payback period:</b>   | 48 months   |

**Modernisation of wood chipboard production**

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| <b>Information about initiator of the project:</b>  | <b>JSC "Cherepovets plywood and furniture plant"</b>  |
| <b>Contacts:</b>  | Head of the Department for Production Development<br>Mr. Sergey Fedotov<br>Tel.: +7 8202 296440 |
| <b>Description of the project: Modernisation of wood chipboard production</b><br>Modernization and developing of wood chipboard production. |   |
| <b>Project workup stage:</b>  | Feasibility study   |
| <b>Required volume of investments:</b><br>4,4 mln EUR (own)<br>16,8 mln EUR (borrowed)  |   |
| <b>Forms of investment:</b>   | - Credit<br>- Leasing   |
| <b>Payback period:</b>  | 66 months   |

**Organisation of plywood production (1220x2440mm)**

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| <b>Information about initiator of the project:</b>   | <b>"Sotameko Plus" Ltd.</b>   |
| <b>Contacts:</b>   | Enterprise Director<br>Mr. Vladimir Sheverdin<br>Tel.: +7 81733 35096 |
| <b>Description of the project: Organisation of plywood production (1220x2440mm)</b><br>Construction of a new plywood production shop with manufacturing capacity 70 ths cu m per year, rising of production volumes and expansion of assortment. |   |
| <b>Project workup stage:</b>   | Investment offer  |
| <b>Required volume of investments:</b> 20 mln EUR (borrowed)   |   |
| <b>Forms of investment:</b>  | - Credit<br>- Others  |
| <b>Payback period:</b>   | 72 months   |

**Production of heat and moistureproof pipes (1200-1400 mm)**

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| <b>Information about initiator of the project:</b>   | <b>"IMMID" Ltd.</b>                               |
| <b>Contacts:</b>   | CEO<br>Mr. Gennady Shepel<br>Tel.: +7 8172 566321 |
| <b>Description of the project: Production of heat and moistureproof pipes (1200-1400 mm)</b><br>Creating of a manufactory for supplying oil and gas transporting companies with pipes which have foamed polyurethane heat insulation and polyethylene or steel galvanized damp insulation. |   |
| <b>Project workup stage:</b>   | Program   |
| <b>Required volume of investments:</b> 5 mln EUR (borrowed)  |   |
| <b>Forms of investment:</b>  | - Credit<br>- Others                              |
| <b>Payback period:</b>   | 48 months   |

**Reconstruction of warehouses (3 hectares)**

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| <b>Information about initiator of the project:</b>   | <b>SHPK "Teplichny"</b>                                      |
| <b>Contacts:</b>   | Project Manager<br>Mr. Sergey Reutov<br>Tel.: +7 8172 719204 |
| <b>Description of the project: Reconstruction of warehouses (3 hectares)</b><br>Building of new steel and aluminium warehouses with rubber seal. |  |
| <b>Project workup stage:</b>   | Business plan  |
| <b>Required volume of investments:</b><br>3 mln EUR (own)<br>2,2 mln EUR (borrowed)  |  |
| <b>Forms of investment:</b>  | - Credit<br>- Direct investments                             |
| <b>Payback period:</b>   | 57 months  |

**Reconstruction of a board complex (wood board, lamin wood board)**

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| <b>Information about initiator of the project:</b>  | <b>"Monzensky woodworking plant" Ltd.</b>                      |
| <b>Contacts:</b>  | Project Manager<br>Mr. Nikolay Fedulov<br>Tel.: +7 81755 32826 |
| <b>Description of the project: Reconstruction of a board complex (wood board, lamin wood board)</b><br>Modernisation of the acting enterprise, acquisition of new equipment. Rising in volumes of production and its quality. |  |
| <b>Project workup stage:</b>  | Business plan  |
| <b>Required volume of investments:</b> 17,6 mln EUR (borrowed)  |  |
| <b>Forms of investment:</b>   | - Credit<br>- Others   |
| <b>Payback period:</b>  | 54 months  |

**Construction of a plant for producing aerated concrete**

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| <b>Information about initiator of the project:</b>  | <b>"Vologdaagroproyekt" Ltd.</b>                                   |
| <b>Contacts:</b>  | Project Manager<br>Mr. Alexander Bogomolov<br>Tel.: +7 8172 725285 |
| <b>Description of the project: Construction of a plant for producing aerated concrete</b><br>Construction of a plant and organization of producing effective modern wall materials. |  |
| <b>Project workup stage:</b>  | Investment offer   |
| <b>Required volume of investments:</b> 10,3 mln EUR (borrowed)  |  |
| <b>Forms of investment:</b>   | - Credit<br>- Others<br>- Direct investments                       |
| <b>Payback period:</b>  | 60 months  |

**Building of a cottage settlement**

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| <b>Information about initiator of the project:</b>  | "Monzensky woodworking plant" Ltd.  |
| <b>Contacts:</b>  | Head of the Department for Capital Construction<br>Ms. Angelina Melnikova<br>Tel.: +7 81755 32188 |
| <b>Description of the project: Building of a cottage settlement</b><br>Building of new dwelling (100 cottages), attracting of qualified specialists for a new enterprise. The total building area is 12000 cu m |   |
| <b>Project workup stage:</b>  | Investment offer  |
| <b>Required volume of investments:</b> 7 mln EUR (borrowed)   |   |
| <b>Forms of investment:</b>   | - Credit<br>- Others  |
| <b>Payback period:</b>  | 36 months   |

**Construction of workshop № 4 for glass bottle production**

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| <b>Information about initiator of the project:</b>  | "Tchagoda glass plant & K" Ltd.  |
| <b>Contacts:</b>  | Deputy Director for Economics and Finance<br>Ms Irina Yershova<br>Tel.: +7 81741 25200 |
| <b>Description of the project: Construction of workshop № 4 for glass bottle production.</b><br>Construction of a workshop for production of flint glass in a glass furnace with an output of 300 tons a day. |  |
| <b>Project workup stage:</b>  | Investment offer   |
| <b>Required volume of investments:</b> 32,2 mln EUR (borrowed)  |  |
| <b>Forms of investment:</b>   | - Credit<br>- Leasing<br>- Others  |
| <b>Payback period:</b>  | 72 months  |

**Technical reequipment of spinning and weaving outfit**

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| <b>Information about initiator of the project:</b>  | JSC "Krasavino flax plant"                                   |
| <b>Contacts:</b>  | Chief Engineer<br>Mr. Boris Nizovsky<br>Tel.: +7 81738 22773 |
| <b>Description of the project: Technical reequipment of spinning and weaving outfit</b><br>Technical reequipment of the enterprise, modernization of spinning and weaving outfit, acquisition of new equipment. |  |
| <b>Project workup stage:</b>  | Investment offer   |
| <b>Required volume of investments:</b> 11,6 mln EUR (borrowed)  |  |
| <b>Forms of investment:</b>   | - Credit<br>- Others   |
| <b>Payback period:</b>  | 60 months  |

**Technical reequipment of forming and press outfit for wood chipboard production**

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| <b>Information about initiator of the project:</b>  | <b>JSC "Cherepovets plywood and furniture plant"</b>           |
| <b>Contacts:</b>  | Chief Engineer<br>Mr Alexander Remezov<br>Tel.: +7 8202 291107 |
| <b>Description of the project:</b><br>Installation of new modern equipment for producing wood chipboards using a method of continuous pressing, installation of outfit for laminating of finished commodity with a possibility of future raising volumes of production. |  |
| <b>Project workup stage:</b>  | Feasibility study  |
| <b>Required volume of investments:</b><br>6,6 mln EUR (own)<br>19,9 mln EUR (borrowed)  |  |
| <b>Forms of investment:</b>   | - Credit<br>- Others   |
| <b>Payback period:</b>  | 78 months  |

**Universal sport center in city of Vologda**

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| <b>Information about initiator of the project:</b>   | <b>JSC "Gorstroyzakaztchik"</b>                                |
| <b>Contacts:</b>   | Project Manager<br>Mr. Alexey Blyumkin<br>Tel.: +7 8172 723732 |
| <b>Description of the project: Universal sport center in city of Vologda</b><br>Construction of a gym, cafe for 75 seats, Internet-cafe (10 computers), swimming pool, rent point, sport equipment shop, health center, hotel (25 seats), stands (3500 seats). |  |
| <b>Project workup stage:</b>   | Investment offer   |
| <b>Required volume of investments:</b> 13,2 mln EUR (borrowed)   |  |
| <b>Forms of investment:</b>  | - Direct Investments<br>- Credit<br>- Others                   |